

<b>Modelling assumptions: Assumes Council Tax is increased by 2.99% annually</b>				
Line	BASE	Yr 1	Yr 2	Yr 3
No.	2023/24 £	2024/25 £	2025/26 £	2026/27 £
Modelling for the financial years 2023/24 onwards				
1	7,769,695	8,587,995	9,488,495	9,768,052
2	1,928,800	1,605,500	452,500	865,000
3	(1,110,500)	(705,000)	200,000	(200,000)
<b>4</b>	<b>8,587,995</b>	<b>9,488,495</b>	<b>10,140,995</b>	<b>10,433,052</b>
<b><u>Funded By:-</u></b>				
5	5,391,371	5,627,384	5,876,433	6,135,259
Council Tax income - Modelling a 2.99% increase in council tax each year (Taxbase 24/25 = 21,512.23 Band D Equivalent properties)				
6	377,000	151,000	150,000	150,000
Collection Fund Surplus				
7	1,761,000	2,322,565	2,420,000	2,550,000
Localised Business Rates (estimate of business rates resources received in the year)				
8	0	135,000	150,000	160,000
Increase in Revenues in year collection and recovery (Revenues and Benefits Review)				
9	0	0	0	(117,000)
Business Rates Tariff/Top Up Adjustment amount (Negative Revenue Support Grant change to baseline need assumed to start in 2026/27)				
10	89,000	94,416	100,000	0
Revenue Support Grant				
11	200,000	200,000	200,000	0
Business Rates Pooling Gain				
12	544,625	630,619	630,619	630,619
Funding from Rural Services Delivery Grant				
13	51,044	91,325	398,000	0
Funding from Funding Guarantee (4% increase in Core Spending Power) - this was a new grant for 23/24 onwards. Assume discontinued when the Fair Funding Review is implemented in 26-27.				
14	(88,262)	0	0	0
Less grants rolled into the Funding Guarantee amount				
15	0	0	0	250,000
Transitional funding - assume the introduction of the business rates baseline reset and the Fair Funding Review will translate into some transitional funding being available to Councils				
16	150,000	309,180	310,000	310,000
Funding from New Homes Bonus (or a replacement scheme)				
17	66,650	11,506	10,000	0
Funding from New Services Grant				
18	45,567	(84,500)	(477,000)	(510,000)
Less: Contribution to Earmarked Reserves				
<b>19</b>	<b>8,587,995</b>	<b>9,488,495</b>	<b>9,768,052</b>	<b>9,558,878</b>
<b>Total Projected Funding Sources</b>				
<b>20</b>	<b>0</b>	<b>0</b>	<b>372,943</b>	<b>874,174</b>
<b>Budget gap per year (Projected Expenditure line 4 - Projected Funding line 19)</b>				
<b>Actual Predicted Cumulative Budget Gap</b>				
	<b>0</b>	<b>0</b>	<b>372,943</b>	<b>1,247,117</b>
<b>Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)</b>				
	<b>0</b>	<b>0</b>	<b>372,943</b>	<b>1,620,060</b>

<b>Modelling Assumptions: (Assumes an increase in Band D Equivalent properties of 300 per annum)</b>				
Council Tax (Band D) (an increase of 2.99% per annum has been modelled)	254.00	261.59	269.41	277.46
Council TaxBase	21,225.87	21,512.23	21,812.23	22,112.23